

# LANE COVE GOLF ASSOCIATION

## PRESIDENT'S REPORT

### Introduction

This is the second President's Report for the Lane Cove Golf Association Incorporated, which was formally registered on the 8<sup>th</sup> of March 2024. Although the Association is a relatively new legal entity, it represents the proud continuation of the Lane Cove Golf Club, now in its 61<sup>st</sup> year.

The Committee and I have chosen to maintain our traditional reporting timelines as closely as possible, despite there being some uncertainty surrounding the timing of the opening of the new Lane Cove Sport and Recreation Centre (Guluwa Recreation Centre) and the return of the Golf Course to our use, as well as the finalisation of the membership subscription arrangements with the new operator.

Maintaining this schedule enables us to meet our legislative obligations with New South Wales Fair Trading while keeping you, our members, informed of the current situation. The details of the transition continue to evolve, and further updates may be available for us to share by the time of the Annual General Meeting in two weeks on the 12<sup>th</sup> of November 2025.

### The Committee

The Committee was elected at the October Annual General Meeting and has met regularly since that time to guide and oversee the activities of the Club.

The current office bearers are as follows:

Position	Name
President	John Dowey
Vice President	Robyn McElvenney
Secretary	Joanne Hannay
Treasurer	Peter Sullivan
Men's Captain	John Dowey – Stand-in
Women's Captain	Lucinda Brown
Committee Members	Andrew Corish Graham Webster <sup>1</sup>

<sup>1</sup> Graham Webster stepped down from the role of Men's Captain earlier in the year but has remained on the Committee and has continued to provide invaluable support to the Club.

The Club continues to benefit from the valuable support of our Administrator, Kent Lipman, who manages membership administration, financial processing, and general communications.

The Committee are also very much indebted to Ralph and Jan Sadler for continuing to edit and publish our regular newsletter, which is a vital communication medium to connect with members.

### **Finance**

I refer Members to the Treasurer's Report which follows for an update on the financial position of the Association, and thank Peter Sullivan, Kent Lipman and Bill Edmondson for all the work done in compiling the Financial Reports.

### **Guluwa Recreation Centre**

Council continues to advise that the Guluwa Recreation Centre remains on track to open on 1 January 2026.

This will allow members to return to the traditional starting point of the course, replacing the current temporary arrangements at Gamma Road.

The new facility will feature multiple modern toilet and shower amenities - certainly an upgrade from the current portable facilities. The Pro Shop will be significantly larger, with a dedicated room for buggy storage, a large practice green located just outside, and two practice nets available for members' use.

The Food and Beverage arrangements for the Centre are yet to be finalised. Council is working to establish an interim solution that will allow us to enjoy a drink and a snack after our rounds.

In due course (timing to be confirmed), members will also be able to enjoy the bar facilities overlooking the 9th and 18th greens - a space that will house the Club's honour boards and trophies and hence become the new home of the Lane Cove Golf Club.

### **Golf Course**

Whilst the opening of the Guluwa Recreation Centre will enable us to return to our traditional first hole (albeit in a slightly reduced format), there may be some delays in reopening the full course due to ongoing remediation works and the necessary preparation of associated fairways and greens.

In particular, there remains some uncertainty regarding the layout of the 7<sup>th</sup> and 16<sup>th</sup> holes, as the new tennis courts now extend well beyond their previous boundaries. The 9<sup>th</sup> and 18<sup>th</sup> holes may also be affected to a lesser extent due to the widened embankment and new native plantings.

## **Golf Course Operator**

Council has announced that the new operator of the Lane Cove Golf Course will be Sydney Sports Management Group (SSMG). Members may recall SSMG from their previous management of the Pro Shop as part of the River Road Tennis Complex.

SSMG has also been appointed as the overall operator of the Guluwa Recreation Centre, with both arrangements expected to commence on 1 January 2026.

Under these new arrangements, the Club will liaise directly with SSMG regarding membership subscriptions and competition fees. While the Committee is not yet aware of the specific details, we will continue to advocate for outcomes that protect members' interests and ensure that fees remain fair and competitive with comparable facilities.

Members would be aware that given this status the Club has not sought payment of your annual subscriptions for 2026 which would have been traditionally due during the month of July 2025.

## **The Year of Golf**

As with last year, the course was significantly impacted by extreme rain events, which, combined with the ongoing building works, resulted in the bottom three holes being closed more often than we would have liked. These disruptions created ongoing complications for our golfing calendar and event scheduling.

Fortunately, over the past month we have once again been able to play the full 9-hole course, greatly enhancing both player enjoyment and turnaround times. A big thank you to our greenkeepers, Connor and Richard, for their outstanding efforts in restoring and maintaining the course under such challenging conditions.

We are still catching up on several postponed events to ensure all results are finalised ahead of our Presentation Night for members on Wednesday, 10 December 2025. We hope you can all join us for these celebrations and to hear more details on competition highlights and our various winners.

Recently, our members transitioned to Golf Australia's new software platform, Golf Connect, as part of a broader Australia-wide rollout. At Lane Cove Golf Club, this transition presented additional challenges due to the multiple course formats currently in use to accommodate the ongoing building works and periodic weather-related closures.

I would like to make special mention of Chris Happell and his Pro Shop team for their invaluable support throughout this process. Their efforts in addressing the initial teething issues and assisting members in adapting to the new system have been greatly appreciated.

It is also timely to acknowledge the overall contribution and support of the Northbridge Golf Club team, who have continued to manage the Pro Shop and related operations at Lane Cove

Golf Club, even in light of Council's recent decision to appoint Sydney Sports Management Group (SSMG) as the future operator.

Their tenure in the Pro Shop has coincided with an especially challenging period marked by construction activities, weather disruptions, and other operational constraints, and their professionalism and commitment to supporting our members have been greatly valued.

## **Club Priorities**

Our primary focus this year has been to keep the Club active and connected during this period of transition.

This has included allocating Club funds to subsidise membership subscriptions in order to retain member numbers, as well as funding several barbecues and special events to help maintain engagement and camaraderie among members. We believe it is vital that we reach the "new world" with our traditions and community spirit intact. To this end, we have continued to hold our key events, including our two important fundraisers — the Nic Corish Cup and Legacy Day.

Once the new facility is complete and the membership arrangements are confirmed, the Committee will turn its attention to marketing initiatives aimed at boosting membership and strengthening our competition fields.

I would like to take this opportunity to sincerely thank all members for their understanding, patience, and continued support throughout this challenging and uncertain period.

I am writing this report ahead of the AGM on Wednesday 12<sup>th</sup> November 2025. Members should view this as an opportunity to ask questions or to make suggestions about how the Club proceeds during the next year.

**John Dowey**  
**President**  
29<sup>th</sup> October 2025

## **TREASURER'S REPORT**

This report should be read in conjunction with the Income and Expenditure Statement and Balance Sheet on the following pages.

### **Financial Performance (Year Ended 30 June 2025)**

The Lane Cove Golf Association Incorporated recorded a Net Loss of \$10,737 for the year ended 30 June 2025.

This outcome primarily reflects the previously announced decision to subsidise member subscriptions for the 2025 financial year and, to a lesser extent, lower-than-expected competition fees due to continued poor weather and enforced course closures.

### **Membership**

Our membership retention focus has yielded pleasing results, with 123 members currently, up from 89 at last year's AGM. This improvement is caveated by the fact that we have not yet called for 2026 subscription fees, pending Council's finalisation of its arrangements with Sydney Sports Management Group (SSMG) and the release of their membership offering.

The Lifestyle Membership previously offered through the Northbridge Pro Shop has been paused following Council's decision to change course operators. We have been contacting this cohort at the end of their tenure with a Trial Membership offer, and take-up has been promising.

Please refer to the Membership Summary on page 5 for further detail.

### **Financial Position**

Net Equity stood at \$66,889 as at 30 June 2025, closely aligning with the Club's term deposit holdings, which were established during the year to maximise interest income.

### **Acknowledgements**

My sincere thanks to Kent Lipman for maintaining the Club's accounts and financial records, and to Bill Edmonson for completing the review of the financial reports included in this pack.

**Peter Sullivan**

Treasurer

**14 October 2025**

**LANE COVE GOLF ASSOCIATION INCORPORATED**

**INCOME AND EXPENDITURE REPORT FOR THE YEAR ENDED 30 JUNE 2025**

	<b>2025</b>	<b>Combined 2024<sup>(Note 1)</sup></b>
<b>INCOME</b>		
Member Subscriptions	48,411	51,497
Competition Fees and Donations	6,472	2,864
Interest Income	1,611	712
Sundry Income	38	1,533
<b>Total Income</b>	<b>56,532</b>	<b>56,606</b>
<b>EXPENDITURE</b>		
Administration	6,657	9,102
Technology spend	2,038	1,524
Council Bulk Billing Fees	36,937	31,110
NSW Golf Link Fees	8,688	1,979
Pro Shop Starter Fees	8,436	10,327
Sundry Expenses	4,513	(348)
<b>Total Expenditure</b>	<b>67,269</b>	<b>53,694</b>
<b>NET INCOME / (LOSS)</b>	<b>(10,737)</b>	<b>2,912</b>

## LANE COVE GOLF ASSOCIATION INCORPORATED

### BALANCE SHEET AS AT 30 JUNE 2025

	<u>Notes</u>	<u>30 June 2025</u>	<u>30 June 2024</u>
<b><u>Current Assets</u></b>			
Cash at Bank		3,470	80,869
Term Deposits		66,269	-
<b>Total Current Assets</b>		<b>69,739</b>	<b>80,869</b>
<b><u>Current Liabilities</u></b>			
Creditors and Accruals	2	2,850	3,243
<b>NET ASSETS</b>		<b>66,889</b>	<b>77,626</b>
<b><u>Equity</u></b>			
Members' Contributions		83,095	83,095
Retained Earnings		(16,206)	(5,469)
<b>NET EQUITY</b>		<b>66,889</b>	<b>77,626</b>

### Notes

1. The comparative FY24 figures included in the Income and Expenditure Report are those included in the Financial Report approved at the Annual General Meeting of the Lane Cove Golf Association Incorporated on Monday 14 October 2024.

These comprise the Income and Expenditure Report for the period from the date of incorporation of the Lane Cove Golf Association on the 8<sup>th</sup> of March 2024 until 30 June 2024, together with the Lane Cove Country Club figures for 2024. The combined figures have been included in the Income and Expenditure Report to provide the members with an overall view of the 2024 full year results.

The financial reports have been prepared on an accruals basis and are based on historical costs. The amounts presented have been rounded to the nearest dollar.

The financial reports were authorised for issue on the 14<sup>th</sup> of October 2025 by the Committee

## 2. Creditors and Accruals

	<u>30 June 2025</u>	<u>30 June 2024</u>
<b><u>Creditors and Accruals</u></b>		
NSW Golf Link fees (Lifestyle members)	2,916	-
Pro Shop Starter fees	727	3,200
Administration costs	56	281
Competition fees	(582)	(217)
Annual subscription fees	(182)	-
GST recoupment	(85)	(21)
 Total Creditors and Accruals	 <u>2,850</u>	 <u>3,243</u>

## LANE COVE GOLF CLUB MEMBERSHIP SUMMARY

MEMBERSHIP CATEGORY	Membership as of August 23	Membership as of September 24	Membership as of September 25
<b><u>Mens Golf</u></b>			
Full Members	33	36	48
Concessional	2	2	2
Life	2	1	1
Student		2	2
Junior	7	6	14
Trial	2	4	9
<b>Total Mens Golf</b>	<b>46</b>	<b>51</b>	<b>76</b>
<b><u>Ladies Golf</u></b>			
Full Members	26	29	39
Concessional	4	3	3
Life	1	1	1
Student			
Junior	4	2	4
Trial		3	
<b>Total Ladies Golf</b>	<b>35</b>	<b>38</b>	<b>47</b>
<b>TOTAL MEMBERS</b>	<b>81</b>	<b>89</b>	<b>123</b>
<b>Lifestyle</b>			
		<b>24</b>	<b>25</b>

The August 23 and September 24 comparative columns are the membership numbers presented to last year's AGM held on Monday 14 October 2024.

## **Independent Review Report**

I have reviewed the accompanying annual financial report of the Lane Cove Golf Association Inc. which comprises the Balance Sheet and Income and Expenditure Statement for the year ended 30 June 2025.

Based on my review, which is not an audit, nothing has come to my attention that causes me to believe that the financial report of Lane Cove Golf Association Inc., does not fairly represent, in all material respects, the financial position of the Association and its financial performance for the period ended 30 June 2025.

**William R. Edmondson**

Lane Cove